



## Solar installations for New Build properties – Logic Solar® Terms & Conditions

Version 2.1NC 27/04/2023

As a result of financial losses outside of our control due to rapidly increasing supplier costs, stock unavailability and extended installation delays on new build projects, Logic Solar are adjusting our deposit structure for any quotes accepted after the above date. Two options are now available for all New Build Solar installations:

### Deposit options:

**Option 1: Deposit Payment 20% upfront:** Does not secure current pricing – accepted price: Quoted products are subject to supplier price fluctuations as a result of extended timeframe of installation for new build properties awaiting completion.

**Option 2 - Fixed Price: Deposit Payment 50% upfront:** Secures quoted price where quote is accepted “in writing” **and** Deposit received before COB on final day of quote validity date (as noted on Page 1 of the Logic Solar proposal) : – all stock is ordered following receipt of deposit payment, and stored in our warehouse until day of installation.

New Build Progress Payment Schedule applies as follows:

### Option 1

20% Deposit : Due on day of quote acceptance

40% Payment: Due on installation of Roof works (Panels/Racking/Cabling)

40% Payment: Due on installation of Inverter (not commissioning – as this is reliant on availability of site power and availability of Wi-Fi)

Switchboard must be terminated and NBN must be ready to connect at time of second visit – if not, an additional service charge of \$99 incl. GST per hour will apply.

### Option 2

50% Deposit: Due on day of acceptance

50% Payment: Due on installation of Inverter (not commissioning – this is reliant on availability of connected site power and subsequent availability of internet connection)

### STCs

The number of **Small-scale technology Certificates (STCs)** paid for a Solar installation reduces each calendar year, and are not claimable until the inverter has been switched on. In the event where a

new build solar installation is not completed in the same calendar year, and is therefore subjected to a decrease in claimable STCs, the difference will be passed on to the client.

This figure varies, dependant on the size of the system. The STC value is a calculation based on the number and wattage of solar panels, and the number of years remaining for claiming STCs : known as the “deeming period”.

As STCs are subject to fluctuating market prices (live on the market) if the STC price decreases by more than \$2.00 per STC, this difference will be passed on to the client, as a reduction of discount applies. If an increase in cost is likely to occur, you will be notified in writing before the end of the calendar year.

See below for examples:

<b>STCs Claimable in 2023</b>
System Size: 13.2kW (30 x 440W Solar Panels)
145 x STCs Claimable at \$38.00 per STC = \$5,510.00
<b>STCs Claimable in 2024</b>
System Size: 14.82kW (38 x 390W Solar Panels)
127 x STCs at \$38.00 per STC = \$4,826.00
Difference passed on to customer: \$684.00